

Exhibit B

LOSS ANALYSIS

Class Period: 10/13/20 to 11/15/21

MARATHON DIGITAL HOLDINGS, INC.

Ticker	CUSIP	SEDOL	ISIN	Lookback Price
MARA	565788106	BLR7B52	US5657881067	\$35.2781 ¹

Evan Dana**LIFO**

Transaction Type	Trade Date	Quantity	Price Per Share	Cost / Proceeds
Open	10/13/20	0		
Purchase	10/07/21	55	\$37.2500	(\$2,048.75)
Purchase	10/07/21	1,000	\$37.5800	(\$37,580.00)
Purchase	10/07/21	1,000	\$36.7200	(\$36,720.00)
Purchase	10/07/21	4,000	\$37.4100	(\$149,640.00)
Purchase	10/08/21	571	\$39.1400	(\$22,348.94)
Purchase	10/08/21	1,000	\$38.7600	(\$38,760.00)
Purchase	10/08/21	1,000	\$38.8100	(\$38,810.00)
Purchase	10/08/21	3,000	\$38.8400	(\$116,520.00)
Purchase	10/08/21	3,000	\$38.9500	(\$116,850.00)
Purchase	10/08/21	4,374	\$39.0900	(\$170,979.66)
Purchase	10/13/21	1	\$39.6000	(\$39.60)
Purchase	10/13/21	1,000	\$39.1900	(\$39,190.00)
Purchase	10/13/21	1,000	\$39.3900	(\$39,390.00)
Purchase	10/13/21	4,000	\$39.2700	(\$157,080.00)
Purchase	10/13/21	1,000	\$40.6800	(\$40,680.00)
Purchase	10/13/21	1,000	\$42.6700	(\$42,670.00)
Purchase	10/13/21	222	\$40.6600	(\$9,026.52)
Purchase	10/14/21	1,000	\$40.5000	(\$40,500.00)
Purchase	10/14/21	1,000	\$40.7500	(\$40,750.00)
Purchase	10/19/21	1,000	\$45.1000	(\$45,100.00)
Purchase	10/19/21	1,000	\$48.6000	(\$48,600.00)
Purchase	10/19/21	1,000	\$48.4800	(\$48,480.00)
Purchase	10/19/21	1,000	\$47.3300	(\$47,330.00)
Purchase	10/19/21	3,000	\$47.4500	(\$142,350.00)
Purchase	10/19/21	10,000	\$45.7000	(\$457,000.00)
Class Period purchases:		46,223		(\$1,928,443.47)

Sale	10/07/21	-2,470	\$37.2000	\$91,884.00
Sale	10/07/21	-2,530	\$37.5000	\$94,875.00
Sale	10/08/21	-4,000	\$38.9000	\$155,600.00
Sale	10/08/21	-5,000	\$39.0600	\$195,300.00
Sale	10/13/21	-1,000	\$39.4000	\$39,400.00
Sale	10/13/21	-4,000	\$39.2900	\$157,160.00
Sale	10/13/21	-5,000	\$39.2600	\$196,300.00
Sale	10/13/21	-200	\$40.6200	\$8,124.00
Sale	10/14/21	-1,000	\$40.8900	\$40,890.00

¹ Value of shares held is the mean trading price from 11/15/2021 to 2/11/2022.

Transaction Type	Trade Date	Quantity	Price Per Share	Cost / Proceeds
Sale	10/14/21	-1,000	\$40.8800	\$40,880.00
Sale	10/14/21	-3,023	\$40.9300	\$123,731.39
<i>Class Period sales that match to</i>		<i>-29,223</i>		<i>\$1,144,144.39</i>
<i>Class Period purchases:</i>				

Shares Held:	17,000	\$35.2781	\$599,727.10
--------------	--------	-----------	--------------

LIFO Gain/(Loss):	(\$184,571.98)
--------------------------	-----------------------

Total Shares Bought:	46,223
----------------------	--------

Total Net Shares:	17,000
-------------------	--------

Total Net Expenditures:	(\$784,299.08)
-------------------------	----------------